

CUSTOMER SUCCESS



Pepsi-Cola Jamaica: More Fun in the Sun With Sage FAS

For most of the 20th century, soft drinks in Jamaica were bottled by the manufacturers of Red Stripe Beer. At the turn of the millennium, the soft drinks division was spun off and became Pepsi-Cola Jamaica, Ltd., a subsidiary of PepsiAmericas in Memphis, Tenn. PepsiAmericas is the second largest Pepsi-Cola anchor bottler in the world, manufacturing and distributing more than 100 different flavors and brands in nine countries.

“When we began operations as a new company, we were in need of a fixed asset management system that would be very versatile,” explains Nadine Porter, fixed assets administrator of Pepsi-Cola Jamaica. “It would have to interface with the various software programs we use in Jamaica for accounting and spreadsheets, as well as integrate seamlessly with the system at the head office in Memphis. Sage FAS had proven itself with our head office in Memphis, so we adopted it too.”

Sage FAS Solutions for Thousands of Assets

Pepsi-Cola Jamaica now uses Sage FAS 500 Fixed Assets to manage the entire lifecycle of its fixed assets, including depreciation, transfers and disposals. Assets include bottling machinery, plastic bottle equipment, filler and closure line machines, delivery trucks, computers, office equipment, and furniture.

“Sage FAS is saving me so much time,” notes Porter. “Every month I must update all fixed assets, and now I can accomplish the job in a matter of minutes. Without Sage FAS it would take at least three days.”

Customer:

Pepsi-Cola Jamaica, Ltd.

Industry:

Beverage Bottler

Location:

214 Spanish Town Road,
Kingston 11, Jamaica W.I.

Number of Locations: Eight

Number of Employees: 300

System:

Sage FAS 500 Fixed Assets

- FAS 500 Asset Accounting
- FAS 500 Asset Inventory
- FAS Report Writer

CHALLENGE

Implement fixed asset system for start-up company that would be flexible enough to interface with head office system and multiple Microsoft Windows software programs.

SOLUTION

Sage FAS Fixed Assets, including FAS Asset Accounting, FAS Asset Inventory, and FAS Report Writer.

RESULTS

Sage FAS manages fixed assets, saving at least three days every month in asset depreciation tasks, and several hours on every report (compared to prior spreadsheets).

Reports for the Pepsi Generation

Porter relies heavily on FAS Report Writer, an option that provides graphical, drilldown and batch reporting capabilities. "FAS Report Writer is a dream," says Porter. "It saves me several hours on each report, letting me get information about practically anything, such as depreciation, detailed asset analysis, accumulated decreases, or acquisitions for any time period."

Pepsi-Cola Jamaica records assets in Jamaican dollars, then converts them into U.S. dollars when data is transferred to headquarters. Porter recently received training on currency conversion capabilities in Sage FAS, and will soon put her new skills to work. "Exporting data to spreadsheets had previously been a very tedious process," she says. "Now I can rely on Sage FAS to automate the currency calculations process."

Easier Inventory

FAS Asset Inventory gives Pepsi-Cola Jamaica an automated fixed asset tracking system with state-of-the-art bar code technology. The system integrates with FAS Asset Accounting, allowing new or modified physical inventory data to be easily reconciled with existing asset data, and is used at Pepsi-Cola Jamaica's main office as well as its seven distribution centers across the island.

"We use several of the data fields available in FAS Asset Inventory," says Porter. "For each fixed asset, we record invoice number, invoice date, serial numbers, and project numbers. We print out the numbers assigned by the system, laminate them, and apply them to each asset—so we have accurate records in the system for each division, and can double-check with a physical count when necessary."

Porter says she appreciates the easy integration of data provided by Sage FAS. "I can view various types of books, all on one screen, rather than flipping between spreadsheets. I can also perform many types of depreciation that would be almost impossible without Sage FAS. The wonderful software makes me much more efficient."

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Nadine Porter
Fixed Assets Administrator
Pepsi-Cola Jamaica, Ltd.



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